

HOW TO APPLY

Little Falls Micro Fund offers loans through partners or agencies that walk loan applicants through our streamlined loan application process. For those who aren't affiliated with a partner, LITTLE FALLS MICRO FUND will work to identify a partner.

We cannot consider loans in excess of \$2,000.

Our partners include:

- Holy Family Parish
- Little Falls Public Library
- YMCA

POSSIBLE USES:

Loans are available for one-time expenses such as:

- security deposits
- emergency medical or dental expenses
- licensing and/or test fees
- job related expenses
- one time tuition assistance
- small business seed money for start-ups, expansions and emergencies
- household emergencies

Loans will not be granted for on-going living expenses such as food, utilities, mortgages, rent, car payments, credit card debt, or other recurring expenses.

Process:

If your application is approved, a check will be issued and you will be required to sign a repayment agreement. A monthly repayment schedule will be included in the agreement. The maximum term for repayment is twenty-four months.

There are two options for loan repayment:

1. An automatic deduction or transfer made every month from the recipient's bank account and/or paycheck.
2. A check or money order mailed every month to Little Falls Micro Fund, PO Box 817, Little Falls, New York 13365-0817.

When repayments are complete, the loan recipient may request a letter that can be used to establish his/her credit.

Please note: You must be eighteen years of age. There are no legal papers to sign, just your understanding that the repayment agreement is binding.

To apply for a loan, you fill out a few short forms – an application and a budget worksheet. Forms are available at one of our partner agencies, or you can download them here. Return your application to your partner or agency.

Contact info: littlefallsmicrofund.org 315-219-9396